#### PRESSRELEASE

# Volvo Construction Equipment strengthens FIA World RX platform with new partnerships

Volvo Construction Equipment (Volvo CE) announces that Parker Hannifin, a global leader in motion and control technologies, will join the CE Dealer team (now renamed *CE Dealer Team by Volvo Construction Equipment*) – as a new partner for season two of the FIA World Rallycross (World RX) Championship.



The new look rallycross car with the L120 Electric Conversion by Volvo CE

- Parker Hannifin joins other partners (SSAB, CTEK & Engcon) and independent construction equipment dealers (Swecon, Ascendum and SMT) who partnered with the team in season 1 and remain as partners for season 2, as well as new dealer partner Babcock.
- The partners to the CE Dealer team by Volvo Construction Equipment have a shared ambition to drive sustainable change across the construction equipment industry and motorsport alike.
- The second season of the FIA World RX Championship kicks off in June 2023 in Portugal and concludes in November 2023 in Hong Kong.

The now renamed *CE Dealer Team by Volvo Construction Equipment* is committed to working with likeminded partners including <u>Parker Hannifin</u> to continue to drive change in motorsport and the construction industry.

This spirit for innovation is also demonstrated through the recent launch of the <u>L120H Electric Conversion</u> wheel loader – a 20-ton electric solution developed in partnership between Volvo CE and Parker.

## Motivational partnership

The CE Dealer team by Volvo Construction Equipment will see Volvo CE play a more active role in helping to shape the team's common goals towards a more diverse and sustainable future. Parker shares similar values with regards to both sustainability and diversity and believes that electromobility plays a key role in responding to our global climate challenge. With more than 100 years' experience developing reliable and optimized solutions, Parker is accelerating the adoption of electrification and digitalization in vehicles.

The team's race car will also benefit from an update, with a fresh look bringing it in line with a new modern design language for Volvo CE products, as shown on the L120 Electric Conversion wheel loader.

#### Excitement grows for season 2

The 2023 season will begin in Montalegre, Portugal on June 3 and will continue with a packed schedule in some of the most renowned racing tracks across Norway, Sweden, UK, Benelux and Germany. World RX will then finish the season with new race locations in Cape Town, South Africa and Hong Kong, China.

For more information please visit https://www.fiaworldrallycross.com/world-rx/.

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Journalists wanting further information, please contact:

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers' varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit www.volvoce.com

Parker Hannifin is a Fortune 250 global leader in motion and control technologies. For more than a century the company has been enabling engineering breakthroughs that lead to a better tomorrow. Learn more at www.parker.com or @parkerhannifin.